

The Literary London Society

Financial statements

For the year ended 30 June 2017

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Annual report of the executive committee for the year ended 30 June 2017

The Society

The Literary London Society is an unincorporated society. A constitution was drafted by the Society and approved at an Annual General Meeting of the Society on 20 July 2011.

The officers

The officers of the Society during the year were:

President: Dr Jenny Bavidge

Vice President: Dr Martin Dines

Treasurer: Dr Nick Bentley

Secretary: Dr Lisa Robertson

Conference Organiser: Dr Peter Jones

Journal Editor: Dr Adam Hansen

The officers are elected at the Annual General Meeting and hold the post for three years. Officers other than the President or Vice-President may be re-elected once.

Executive committee

The following individuals were members of the executive committee during the year:

President: Dr Jenny Bavidge

Past President: Professor Brycchan Carey

Vice President: Dr Martin Dines

Treasurer: Dr Nick Bentley

Secretary: Dr Lisa Robertson

Conference Organiser: Dr Peter Jones

Journal Editor: Dr Bianca Leggett

Website Editor: Craig Melhof

Ordinary Members: Nicolas Treddell, Dr Adam Hansen, Prof Matthew Beaumont

Appointed Members: Dr Susie Thomas
Dr Eliza Cubitt
Dr Mita Choudhury
Dr Tzu Yu Allison Lin

Object of the Society

The object of The Literary London Society is the advancement of research, scholarship, and public education, in particular, by the promotion of the study of the literature and cultural history of London.

Principal activities

In furtherance of its objectives the Society engaged in the following main activities during the year:

- 1 Produced further editions of its journal;
- 2 Held a conference in London in July 2016;
- 3 Held full committee meetings and arranged for the 2017 conference in London;
- 4 Held regular postgraduate reading group meetings throughout the year.

The executive committee has had regard to the Charity Commission guidance on public benefit when considering its objectives.

Review of activities and financial position

The executive committee was pleased with the activities arranged and managed by the Society during the year, and consider that this new society is developing well. This is the first full financial year of the society in which the society opened an account with the Co-operative Bank. In this financial year, the Society received membership subscriptions of £1580.37 (net after PayPal charges) and gave awards and prizes to the value of £300.00.

The movement in funds for the year is set out in the statement of financial activities on page 8.

The Society's unrestricted reserves at 30 June 2017 amounted to £4256.66. There were no restricted reserves, making total reserves of £4256.66.

There were 79 paid-up members of the Society at 30 June 2016. (88 at 30 June 2016)

Enquiries about the society should be addressed to:

The Secretary,
Dr Lisa Robertson,
Department of English and Comparative Literary Studies,
Humanities Building,
University of Warwick,
CV5 7AL.

Reserves policy

The executive committee ensures reserves are sufficient to meet the cost of our activities for 12 months.

Declaration

The executive committee considers the financial position of the Society at 30 June 2017 to be satisfactory.

Dr Nick Bentley

Treasurer

1 July 2017

Independent Examiner's report to the Executive Committee of the Literary London Society

I report on the financial statements of the Society for the year ended 30 June 2017 which are set out on pages 5 to 9.

Respective responsibilities of executive committee

The Society's executive committee is responsible for the preparation of the financial statements. Because the Society's income was below £25,000 in this financial year, it considers that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Act), nor that a formal independent examination is required under section 145(1) of the Act. For good practice, however, the Society has asked for an independent person to examine the accounts.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as the executive committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Dr Nick Hubble
Department of Arts and Humanities,
Brunel University London,
Uxbridge,
UB8 3PH

Statement of financial activities for the year ended 30 June 2017

	2016 Total £	2017 Total £
INCOMING RESOURCES		
<i>Incoming resources from charitable activities</i>		
Subscriptions received	1660.00 ¹	1320.00 ¹
Sponsorship	0.00	0.00
Donations	0.00	0.00
<i>Incoming resources from generated funds</i>		
Bank interest	0.22	0.00
Total incoming resources	<u>1660.22</u>	<u>1320.00</u>
RESOURCES EXPENDED		
<i>Direct charitable expenditure</i>		
Reading Group	600.00 ²	300.00
IT Expenses	165.87	88.19
Website development	550.00	0.00
Prizes, Awards and Bursaries	400.00	300.00
Sundry expenses	211.70	198.00
Bank fees (PayPal)	79.63	56.42
Total resources expended	<u>2007.20</u>	<u>942.61</u>
Net movement in funds for the year	-346.98	377.39
Fund balances 30 June 2016	<u>3879.27</u>	
Fund balances 30 June 2017		<u>4256.66</u>

* Starred items refer to expenses that were accrued during this financial year, but not paid until the next financial year.

¹ The figure for the Subscriptions received relates to the gross amount before Bank fees (PayPal) were subtracted. These fees are itemised in the Resources Expended.

² The figure includes payment for the Reading Group for 2015 as well as 2016, as the fees have been 1 year out of synch since 2014. They are now up to date.

Balance sheet as at 30 June 2017

	2016 £	2017 £
Current assets		
Cash at bank	3879.27	4256.66
Debtors	<u>0.00</u>	<u>0.00</u>
Total assets	<u>3879.27</u>	<u>4256.66</u>
Current liabilities		
Creditors and accruals	0.00	0.00
Total liabilities	<u>0.00</u>	<u>0.00</u>
Net current assets	<u>3879.27</u>	<u>4256.66</u>
Funds		
Unrestricted funds	3879.27	4256.66
Restricted funds	nil	nil
Total Funds	<u>3879.27</u>	<u>4256.66</u>

On behalf of the executive committee I approve these financial statements and confirm that I have made available all relevant records and information for their preparation.

Dr Nick Bentley
Treasurer

01 July 2017

Notes to the financial statement for the year ended 30 June 2017

1) Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Society. The Society does not currently hold any restricted funds.

Incoming resources

Subscriptions are credited to the statement of financial activities in the financial year in which they are received.

Resources expended

Resources expended are recorded on an accruals basis.

2) Sundry expenses

Sundry expenses per the statement of financial activities consist primarily of committee meeting expenses and the reimbursement of the committee members' travelling/administrative expenses incurred in representing the Society.

During the year 0 committee members received remuneration of Nil (2014: Nil). Expenses of £198.00 (2016: £211.70) (2015: 181.60) (2014: £134.30) (2013: £261.60) were reimbursed to 2 officers of the society.

The Charity has no employees.